

Affordable Housing Assistance Provided to Communities

The Iowa Finance Authority Board has approved housing assistance to benefit Iowa communities. The allocations came through the I-JOBS Affordable Housing program and the State Housing Trust Fund.

For the first time since its existence, the State Housing Trust Fund has approved the total amount of funding requested by certified local housing trust funds. This amount totaled over \$4.5 million for 1,613 local affordable housing units across Iowa. This \$4.5 million will leverage an additional \$8 million in other financing resources.

Projects that were approved, as part of the State Housing Trust Fund, include:

- Scott County Housing Council: \$285,000
- Region 6, (includes Marshall and Poweshiek Counties): \$268,000
- Oskaloosa Housing Trust Fund: \$51,000
- Polk County Housing Trust Fund: \$545,000
- Housing Fund of Linn County: \$329,000
- City of Dubuque Housing Trust Fund: \$157,000
- Iowa Northland Regional Housing Council (includes rural Blackhawk, Bremer, Buchanan, and Chickasaw Counties): \$282,000
- Southern Iowa COG Housing Trust Fund (includes Clarke, Decatur and Ringgold Counties): \$243,000
- Fayette County Local Housing Trust Fund: \$60,000
- Northeast Iowa Regional Housing Trust Fund (includes Allamakee, Clayton, Howard, and Winnebago): \$238,000
- Sioux City Housing Trust Fund: \$183,000
- Homeward Housing Trust Fund (includes Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, and Wright counties): \$291,000
- Housing Trust Fund of Johnson County: \$248,000
- Dallas County Local Housing Trust Fund: \$146,000

At this meeting, the Iowa Finance Authority Board also awarded a total of \$1.1 million of I-JOBS Affordable Housing funds for 636 affordable housing units across the state. Projects approved include:

- Avoca Betterment Association (includes Pottawattamie County): \$350,000
- Iowa Heartland Habitat for Humanity (includes Waterloo and Waverly): \$120,000
- Siouxland Habitat for Humanity (includes Sioux City): \$526,000
- The Housing Fellowship (includes Iowa City): \$141,000

To date, a total of \$12 million of the \$20 million available under the I-JOBS Affordable Housing program has also been approved.