

136 Applications for I-JOBS Local Infrastructure Grants

A total of 136 communities and organizations from 47 counties across the state have submitted an application for funding from the state's new local infrastructure grant program. In total, these applicants are requesting \$333.6 million. A total of \$118.5 million is available.

The Legislature created the I-JOBS program this past session, which in part includes the local infrastructure grant program. I-JOBS is an \$830 million program to stimulate our economy, create jobs, update our aging infrastructure, and help communities rebuild from the disasters of last summer.

Communities, counties and nonprofit organizations could apply for the grants. Projects needed to relate to disaster rebuilding, the construction and replacement of local public buildings, flood control and flood protection, and future flood prevention.

The Iowa Finance Authority (IFA) administers the I-JOBS Local Infrastructure Grant Program. Over the next few weeks, IFA staff will review applications. The I-JOBS Review Committee, which is a subcommittee of the I-JOBS Board, will further review and score the applications. The review committee will make recommendations to the full I-

JOBS Board to approve, deny or defer each application.

The I-JOBS Board will meet August 31 in Waterloo to consider the review committee's recommendations. The I-JOBS Board oversees and awards the local infrastructure competitive grants.

More information, and a list of all communities and organizations that have submitted applications, can be found at www.ijobsiowa.gov.

The bonds to fund the program will be repaid from gaming revenue, not tax increases.