

# Iowa Gets Highest Mark for Fiscal Management, Economy

For the first time in Iowa's history, Iowa Treasurer Mike Fitzgerald announced that the state has received the highest credit rating from all three of the major rating agencies in the country.

Iowa received a AAA rating from Standard and Poor's, Moody's, and Fitch.

Only seven other states have an across-the-board AAA rating. Credit ratings provide an opinion on the relative ability of an entity to meet its financial commitments.

State Treasurer Mike Fitzgerald said all the experts agree Iowa is in a good financial position. They continue to recognize the first-rate fiscal management and strong economy of our state, and believe Iowa can stand out as a model to other states.

The strong fiscal report comes after the 2010 Legislature approved a balanced state budget without raising taxes, spent less than the budget last year, and even less than the budget approved four years ago.

As required by state law, the blueprint next year spends only 99% of state revenues and will end the year with nearly \$400 million in the state's savings account.