

Flood Recovery/ Jobs Plan Signed

The Legislature provided an additional \$150 million investment in Iowa through the IJOBS initiative, which will modernize our state's infrastructure, continue our flood recovery and prevention efforts, and create and retain jobs. Governor Culver signed this investment into law on Monday, April 26. It goes into effect starting July 1, 2010.

Over two years, our IJOBS investment in Iowa now totals \$875 million, without raising taxes. The funding for IJOBS comes from state gaming revenues.

In the short-term, the IJOBS initiative will create/retain jobs. In the long-term, this investment will strengthen our economy and allow us to build a safer, stronger, greener, and smarter state.

With IJOBS, we're investing in our roads, and improving our highways and bridges. We're improving water quality and helping communities, businesses, and families that were affected by the flood get back on their feet. We are also working to prevent future disasters.

We're improving our quality of life through community attractions and tourism, lakes restoration, and revitalizing our state parks. And we're keeping our promise to the men and women who serve our country by expanding and renovating the Iowa Veterans' Home. We are making smart investments and building a brighter economic future for all Iowans.

Quarterly Reports

To make sure we have accountability and transparency with the IJOBS initiative, the Legislature is requiring the state's Iowa Finance Authority, who administers the program, to collect data on all of the projects approved for the program and report quarterly to the Governor and the Legislature. An internet site must also be maintained so that Iowa citizens can track the project data on a county-by-county basis.

The reports must include all of the following:

1. The nature of each project and its purpose.
2. The status of each project and the amount and percentage of program funds expended for the project.
3. The outside funding that is matched or leveraged by the program funds.
4. The number of jobs created or retained by each project.
5. For each project, the names of the project contractors, state of residence of the project contractors, and the state of residence of the contractors' employees.

More information on IJOBS can be found online at www.ijobsiowa.gov.